



Shanghai World Finance Center

- Buyer: Bao Steel
- GFA: 9,900 sq.m.
- Transaction volume: US\$133million (RMB866million)

Savills China Concludes US\$133 million Investment Deal in Shanghai

Shanghai

Savills Shanghai Investment is proud to announce their success in brokering the acquisition of 3 floors of Shanghai World Finance Center (SWFC) by famous state-owned company Bao Steel for US\$ 133 million (RMB866 million). Savills Investment has now successfully brokered half of the space disposed of in SWFC.

Standing in the center of Lujiazui Finance & Trade Zone in Pudong, SWFC, China's tallest skyscraper, was completed in 2008. The building has 101 floors and towers an impressive 492 meters in height. Bao Steel acquired floors 57 - 59 with an estimated total GFA of 9,900 sqm.

In March 2011, Savills already successfully brokered two floors for Tianping Auto Insurance and Guohua Life Insurance. Together with this deal, Savills Investment has now concluded deals accounting for 55% of the disposed of GFA. The Savills commercial & investment teams including Charlie Wen, Associate Director of Savills Commercial, Steve Chen, Director of Savills Investment, and Richard Gu, Assistant Manager of Savills Investment have made great efforts to secure the deal.

"The hardware quality, property management services and surrounding facilities of SWFC are truly world class. The successful transaction indicates domestic corporates' growing demand for high-quality office space. As China's economy continues to grow, we expect to see more such investment deals." said Albert Lau, Head of Savills China.

Raymond Lee, CEO of Savills Greater China said: "I would like to congratulate our Shanghai investment team for their efforts. I am convinced that Savills will maintain its position as market leader in China, underpinned by our investment team, which is clearly the best in town."