



Shanghai New World Changning Commercial Center

- Buyer: SOHO China
- GFA: 142,184sq.m.
- Transaction volume: US\$500million (RMB3.2billion)

Savills China Concludes US\$500 million Investment Deal in Shanghai

Shanghai

Savills Shanghai Investment is proud to announce their success in brokering the acquisition of Shanghai New World Changning Commercial Center by SOHO China Limited for US\$500 million (RMB3.2 billion).

The investment deal is SOHO China's largest acquisition in Shanghai to date. Upon completion of the acquisition, the development will be renamed "SOHO Zhongshan Plaza".

SOHO Zhongshan Plaza, which has a site area of 16,176 sq m, is comprised of two towers and is zoned for commercial use. The project has a GFA of 142,184 sq m, of which 100,199 sq m is for office use and 12,664 sq m is for retail use. Located in downtown Shanghai, SOHO Zhongshan Plaza is home to shopping, office, leisure, accommodation, and catering.

Led by Albert Lau, Head of Savills China Investment, the Savills team including Steve Chen and Richard Gu, has taken several months to secure the deal and beat the competition. "The acquisition of SOHO Zhongshan Plaza project represents another step forward in establishing Savills as the leading investment consultant in China." said Albert Lau.

Raymond Lee, CEO of Savills Greater China said: "I would like to congratulate our Shanghai investment team for their efforts. We have brought together the resources of Savills Greater China at the beginning of 2011. We hope to leverage our extensive platforms on the China mainland, Hong Kong, Taiwan and Macau to provide a more extensive number of investment opportunities for both local and global clients."